

Student Worksheet
International Trade, Trade Balance

The following instruction will help navigate Statistics Canada's website at <http://www.statcan.ca/>.

In *Canadian Statistics* find the table 'Imports, exports and trade balance of goods on a balance-of-payments basis, by country or country grouping' (<http://www40.statcan.ca/l01/cst01/gblec02a.htm>)

Using the 'Imports, exports and trade balance of goods on a balance-of-payments basis, by country or country grouping' table, answer the following questions:

1. Explain in your own words, the trend in Canada's trade balance with Japan during the past six years.
2. List and discuss one major economic factor in Japan or Canada that contributed to the changes seen in the trade balance during this time.
3. Compare your answer given in Question 1 to Canada's trade balance with the United States for the past six years.
4. The United States accounted for ___ percent of the total value of Canadian exports in the most recent year.

Source: Statistics Canada